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DAVID MORIARTY, Serge Sorokko Gallery, 430 West Broadway, at Prince Street, (212) 941-8888 (through March 14). Whimsically reinventing the American artistic landscape, Mr. Moriarty brings to it the conventions of Old Master Europeans. A wooden Trojan horse stands in a soft setting of horses, wagons and wigwams; a towering cluster of Grecian-style fantasy buildings is viewed across a river by two nude figures in the declamative poses of French history painting. Frilly decorations, elaborate frames (sometimes decorated with bottle caps) and other adornments enhance the entertainment value of these paintings, which is considerable (Glueck).